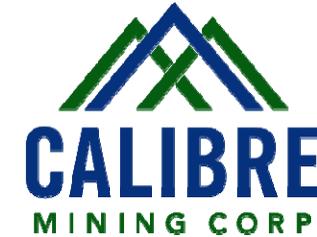


# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Calibre Mining Corp.

Reporting Year

From

01/01/2021

To:

31/12/2021

Date submitted

24/03/2022

Reporting Entity ESTMA Identification Number

E478014

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

David Splett

Date

24/03/2022

Position Title

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 01/01/2021	<b>To:</b> 31/12/2021			
<b>Reporting Entity Name</b>	Calibre Mining Corp.			<b>Currency of the Report</b>	USD
<b>Reporting Entity ESTMA Identification Number</b>	E478014				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Nicaragua	Government of Nicaragua	General Directorate of Revenue, Ministry of the Environment and Natural Resources	12,490,879	9,950,561	1,522,200				2,080,978	<b>26,044,618</b>	Infrastructure Improvement Payments include Payment of Energy to National Energy Company (Disnorte) for the town of El Limon
Nicaragua	Municipality of El Limon	Mayor's Office of Larreynaga			234				73,306	<b>73,540</b>	Infrastructure Improvement Payments include in kind contributions valued at cost to provide road and water system improvements to the area of town El Limon
Nicaragua	Municipality of La Libertad	Mayor's Office of La Libertad			123,639					<b>123,639</b>	Fees include payment of 1% IMI by Triton Minera through withholding made by Desminic on each payment of purchase of ore during some months of 2021

**Additional Notes:**

All payments have been reported in Calibre's reporting currency which is in US dollars. Payments denominated in Nicaraguan Cordobas are translated at the exchange rate at the date of the transaction ranging between USD/NIO 34.8264 and 35.5210.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 01/01/2021	<b>To:</b> 31/12/2021	
<b>Reporting Entity Name</b>	Calibre Mining Corp.		<b>Currency of the Report</b> USD
<b>Reporting Entity ESTMA Identification Number</b>	E478014		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Nicaragua	Borosi			899,362					<b>899,362</b>	Mineral concession fees
Nicaragua	El Limon	4,209,380	3,642,229	350,670				2,154,285	<b>10,356,564</b>	Infrastructure Improvement Payments includes in in kind contributions valued at cost. Please refer to 'Payments by Payee' for further details around the in-kind contributions.
Nicaragua	La Libertad	8,281,499	6,308,333	396,040					<b>14,985,872</b>	

**Additional Notes<sup>3</sup>:** All payments have been reported in Calibre's reporting currency which is in US dollars. Payments denominated in Nicaraguan Cordobas are translated at the exchange rate at the date of the transaction ranging between USD/NIO 34.8264 and 35.5210.